

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2021-2022 Budget Amendment**

		FY 21-22 Amended Budget	FY 21-22 June Amended Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$4,683,348	\$4,698,348	\$15,000
300	State	18,822,881	19,026,933	204,052
400	Federal	1,968,308	1,973,816	5,508
500/600	Incoming Transfers	2,774,822	2,794,822	20,000
Total Revenues		\$28,249,359	\$28,493,919	\$244,560
<u>EXPENDITURES:</u>				
110	Basic Programs	\$12,820,957	\$12,854,003	\$33,046
120	Added Needs	2,773,948	2,834,849	60,901
130	Adult/Cont. Ed.	226,840	226,840	-
Total Instruction		\$15,821,745	\$15,915,692	\$93,947
210	Pupil Support Services	\$3,852,351	\$3,736,808	(\$115,543)
220	Instructional Support	1,140,330	1,114,470	(25,860)
230	General Administration	560,608	542,811	(17,797)
240	School Administration	1,535,393	1,531,036	(4,357)
250	Business Support	435,068	403,971	(31,097)
260	Operation/Maintenance	3,453,667	3,512,874	59,207
270	Transportation	1,417,115	1,420,062	2,947
280	Central Support	875,123	871,094	(4,029)
290	Support Service Other	534,273	568,538	34,265
300	Community Services	850,321	852,721	2,400
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$14,654,249	\$14,554,385	(\$99,864)
Total Expenditures		\$30,475,994	\$30,470,077	(\$5,917)
Excess of Revenues Over Expenditures		(\$2,226,635)	(\$1,976,158)	\$250,477
Beginning Fund Balance @ 7/1/21		\$5,924,740	\$5,924,740	\$0
Beginning Fund Balance as % of Expenditures		19.44%	19.44%	0.00%
Est. Ending Fund Balance @ 6/30/22		\$3,698,105	\$3,948,582	\$250,477
Ending Fund Balance Assignments				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(341,600)	(341,600)	-
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		2,955,540	3,206,017	250,477
Total Ending Fund Balance as % of Expenditures		12.13%	12.96%	0.82%
Unassigned Ending Fund Balance as % of Expenditures		9.70%	10.52%	0.82%

Milan Area Schools
2021-2022 Budget Amendment - Final
Proposed Changes to the Fiscal Year 2021-2022 Budget

Proposed revenue increase/(decrease) for the amendment: **244,560**

Revenue

Grants w/offsetting expenses	5,508
Additional Athletics income	15,000
ORS reform adjustments	113,421
Foundation for ECA students with an FTE > 1.00	87,955
Additional transfer from Food Service Fund	20,000
Miscellaneous adjustments	2,676

Total Revenue Change	244,560
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Proposed expense increase/(decrease) for the amendment: **(5,917)**

Expenses

Grants w/offsetting revenues	5,508
Health Insurance change due to increased claim reimbursement and staffing changes	88,023
Vacancies for Teacher Consultants who left in mid year	(73,358)
Reductions to PD budgets to more closely reflect PD costs	(29,400)
Miscellaneous adjustments	3,310

Total Expense Change	(5,917)
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Resulting in an lesser use of fund balance of: **(250,477)**

Fund Balance as of July 1, 2021	5,924,740
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Revenues over Expenditures based on amendment	(1,976,158)
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Estimated Fund Balance as of June 30, 2022*	3,948,582
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